
MEDIA RELEASE

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Challenger acquires special commodities carrier INX PRESS

November 24, 2008 – CAMBRIDGE, ONTARIO – Challenger Motor Freight Inc. today announced its intention to purchase certain assets of the special commodities business of INX PRESS Corporation, an Ontario-based carrier that focuses on special-commodities transportation for heavy equipment customers.

“The addition of the INX PRESS business is a significant moment for both our companies,” said Dan Einwechter, Chairman and CEO for Challenger Motor Freight. “With the addition of their equipment and expertise, we look forward to expanding our special commodities division to provide Challenger’s innovative transportation solutions to a wider range of customers as well as our combined existing client base.”

The transaction comes at a time when the economy is tightening, traditional export markets are shifting, and the demands of the shipping public and Department of Homeland Security have placed immense pressures on Canadian carriers.

“With the challenges in today’s trucking industry, it is often necessary and sometimes inevitable to seek out a larger carrier to provide security and diversity of service, and such is the case for INX PRESS,” said Robert Sherwood, President of INX PRESS. “I take comfort as I leave the

industry knowing that both my customers and employees will be associated with a carrier of Challenger's calibre."

Headquartered in Cambridge, Ontario, on 53 acres, Challenger employs in excess of 2,300 people and operates 1,500 trucks and 3,300 trailers. It is the largest privately owned truckload carrier in Canada and the fifth largest trucking company in the country. Challenger has been recognized repeatedly by its customers and the industry for outstanding service. In December 2007, they were given the honour of being one of Canada's 50 Best Managed Companies for the seventh consecutive year. In addition to their world-class facility in Cambridge, Ontario, Challenger has terminals in Montreal, Vancouver, and Toronto. Challenger additionally operates Elgin Motor Freight, Cam Hiltz Trucking, Lodwick Transport, and MCX as unique separate entities.

INX PRESS was founded in 1988 by Robert Sherwood and is a special commodities carrier focusing on transporting heavy equipment and over-dimensional freight. The company is recognized as a preferred dedicated carrier for companies such as Volvo Construction Equipment throughout its North American facilities.

For further information on Challenger Motor Freight Inc., visit **www.challenger.com**.

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